

PROPOSED REVENUE BUDGET 2017/18 – SUMMARY

	2017/18 Budget £m	2016/17 Budget £m
Net Expenditure Budgets		
Children Adults and Community Health Education	130.433	134.399
Education	25.244	26.331
Education – Schools Budget (estimate)	212.000	220.000
Less Dedicated Schools Grant (estimate)	-212.000	-220.000
Neighbourhoods and Housing (1)	36.100	35.404
Chief Executives (1)	14.716	18.549
Finance & Resources (support)	31.731	32.449
Finance & Resources (Front Line Services) (2)	15.946	15.378
HRA Recharge	-8.000	-8.000
Directorate Cash Limits	246.170	254.511
RCCO in base budget	4.500	5.500
Pension back-funding and added years	15.008	17.008
Capital Charges	-14.842	-14.842
Levies and Concessionary Fares	7.279	7.000
Pay Inflation (2016/17 included in cash limits)	1.600	0.000
Capital expenditure funded from Collection Fund surplus	1.526	2.567
Other Corporate Items	-0.071	0.188
Net Expenditure Budget 2017/18	261.170	271.932
Revenue Support Grant Allocation	-54.904	-69.140
Business Rates Grant Top up	-67.977	-75.148
Retained Business Rates	-35.187	-26.300
Collection Fund surplus	-3.526	-3.567
New Homes Bonus Grant	-15.987	-18.286
Other Grants	-11.840	-11.640
Council Tax Requirement	71.748	67.851

(1) Reflects transfer of enforcement function from CE to NH

(2) F&R Front Line are Revenues & Benefits, Registrars and Housing Needs